**Answers – Activity 3: Remittance advice**

* + - 1. Mansons Ltd receives a remittance advice from its customer Als Ltd (account reference AL012).
      2. Payment terms are for invoices to be paid on the last day of the month following the month of invoicing. (So, an invoice dated 12 April is due to be paid on 31 May.)
      3. Below is an extract from Mansons Ltd’s customer account for Als Ltd.
      4. **The current date is 30 June.**
      5. **Als Ltd customer account**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Date** | **Details** | **Amount**  **£** | **Date** | **Details** | **Amount**  **£** |
| 16 May | Sales invoice 1487 | 315 | 17 May | Sales credit note 876 | 15 |
| 29 May | Sales invoice 1512 | 200 | 24 May | Sales credit note 912 | 108 |
| 4 June | Sales invoice 1598 | 1,135 | 29 June | Sales credit note 934 | 68 |

* + - 1. (a) What will be the date shown on the BACS remittance advice?
      2. A. 31 May
      3. B. 30 June
      4. C. 31 July
      5. D. 4 June
      6. (b) Which two items will NOT be shown on the remittance advice?

|  |  |
| --- | --- |
|  |  |
| 1. Invoice number 1487 |  |
| 1. Invoice number 1512 |  |
| 1. Invoice number 1598 |  |
| 1. Credit note number 876 |  |
| 1. Credit note number 912 |  |
| 1. Credit note number 934 |  |

**Answers**

* + - * 1. B. 30 June

This is the current date and the date that the payment is made.

* + - * 1. C. Invoice number 1598

F. Credit note number 934

These are both dated in June. Only invoices and credit notes raised in May will be included in the remittance advice and payment on 30 June, in line with the credit terms.